

# ASHISH POLYPLAST LIMITED

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSES

501, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road,  
Sola, Ahmedabad-380 060. (Gujarat) INDIA  
Mobile : 90990 52582

E-mail : ashishpolyplast@gmail.com Website : www.ashishpolyplast.com



AN ISO 9001:2015 Certified Company

AIL/LIST/BSEL/REG-33/RESULT/09-2024

DATED: 13TH NOVEMBER 2024

To  
Deputy General Manager,  
Department Corporate Services,  
B S E Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001.

Respected Sirs,

**Sub; Submission of Un-Audited Financial Result of the Company for the 2nd Quarter ended on 30th September 2024 along with Limited Review Report of Auditors.**

Ref: Our Scrip Code: (ASHISHPO | 530429 | INE831C01016)  
Compliance to Regulation No. 33 of the SEBI (LODR) 2015.

With reference to above subject, please find attached here with following documents:

- (1) Un-Audited Financial Result for the 2nd Quarter ended 30/09/2024 along with Notes.
- (2) Un-Audited Statement of Assets and Liabilities for the Half Year ended 30/09/2024
- (3) Un-Audited Cash Flow Statement for the half year ended 30/09/2024
- (4) Limited Review Report by Auditors on Un-Audited Financial Results as on 30/09/2024.

Please note that the attached Un-Audited Financial Results of the Company have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the Company in their meeting held on Saturday the 10th August 2024.

**THE MEETING STARTED AT 17.00 PM AND CONCLUDED AT 17.40 P.M on WEDNESDAY 13/11/2024.**

The XML converted XBRL file for the above results are also being filed separately under the tab XBRL of the Listing Center which please note.

Kindly acknowledge receipt of the above documents. Thanking you, we remain,

Yours faithfully,  
For Ashish Polyplast Limited

(Ashish D Panchal)  
Chairman And Managing Director,  
DIN: 00598209



# ASHISH POLYPLAST LIMITED

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSES

501, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road,  
Sola, Ahmedabad-380 060. (Gujarat) INDIA

Mobile : 90990 52582

E-mail : ashishpolyplast@gmail.com Website : www.ashishpolyplast.com



AN ISO 9001:2015 Certified Company

Statement of Assets and Liabilities		(Rs. in Lakhs)	
Particulars	As At 30.09.2024	As At 31.03.2024	
	Unaudited	Audited	
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment	235.80	241.14	
(b) Intangible assets	0.86	0.86	
(c) Financial assets			
i. Investments	346.15	207.25	
(d) Other non-current assets	8.00	8.00	
<b>Total non-current assets</b>	<b>590.81</b>	<b>457.25</b>	
<b>Current assets</b>			
(a) Inventories	156.07	157.40	
(b) Financial assets			
i. Trade receivables	116.27	125.57	
ii. Cash and cash equivalents	161.98	75.74	
(c) Other current assets	6.00	5.76	
<b>Total current assets</b>	<b>440.32</b>	<b>364.47</b>	
<b>Total assets</b>	<b>1,031.12</b>	<b>821.72</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	339.75	339.75	
(b) Other equity	370.29	308.38	
	710.04	648.13	
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities			
i. Borrowings	19.43	23.12	
(b) Provisions	5.45	5.21	
(c) Deferred tax liabilities (Net)	33.60	19.14	
<b>Total non-current liabilities</b>	<b>58.48</b>	<b>47.47</b>	
<b>Current liabilities</b>			
(a) Financial liabilities			
i. Borrowings	132.52	7.52	
ii. Trade payables			
(a) Total outstanding dues of micro	40.14	25.20	
(b) Total outstanding dues of creditors other than micro and small enterprises	56.89	64.80	
iii. Other current financial liabilities	4.17	4.41	
(b) Other current liabilities	17.45	21.37	
(c) Provisions	6.00	0.69	
(d) Current Tax Liabilities (Net)	5.43	2.12	
<b>Total current liabilities</b>	<b>262.60</b>	<b>126.12</b>	
<b>Total liabilities</b>	<b>321.08</b>	<b>173.59</b>	
<b>Total equity and liabilities</b>	<b>1,031.12</b>	<b>821.72</b>	

Date :-13.11.2024

Place :-Ahmedabad

For, Ashish Polyplast Limited

*Ashish D Panchal*  
Ashish D Panchal  
Chairman & Managing Director  
DIN : 00598209

# ASHISH POLYPLAST LIMITED

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSES

501, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road,  
Sola, Ahmedabad-380 060. (Gujarat) INDIA

Mobile : 90990 52582

E-mail : ashishpolyplast@gmail.com Website : www.ashishpolyplast.com



AN ISO 9001:2015 Certified Company

## NOTES:

1	The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on November 13, 2024 and are available on the Company's website-www.ashishpolyplast.com and on the websites of BSE (www.bseindia.com). These results have been subjected to limited review by the statutory auditors.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.
4	The Company is primarily engaged in the Business of PVC Pipes which constitute, a single reportable Segment in accordance with Ind AS 108 - "Segment Reporting"
5	The figures for the quarter ended September 30, 2024 and September 30, 2023 are the balancing figures between unaudited results for the half financial year and the published unaudited figures upto the end of First quarter of the relevant financial year, which were subjected to limited review.
6	The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.

Date :-13.11.2024  
Place :-Ahmedabad

For, Ashish Polyplast Limited

  
Ashish D Panchal  
Chairman & Managing Director  
DIN : 00598209

Realon®  
A Premium Braided and Suction Hose

# ASHISH POLYPLAST LIMITED

**MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSES**

501, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road,  
Sola, Ahmedabad-380 060. (Gujarat) INDIA

Mobile : 90990 52582

E-mail : ashishpolyplast@gmail.com

ASHISH POLYPLAST LIMITED

Cash Flow Statement for the half year ended on 30th September 2024

Website : www.ashishpolyplast.com



AN ISO 9001:2015 Certified Company

Particulars	Half year ended 30.09.2024	Half year ended 30.09.2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before taxation and extraordinary items	86.42	43.18
<b>Adjustment for :-</b>		
Depreciation	14.24	14.17
Interest Expenses	1.52	6.29
Provision for TOD	6.00	-
Provision for Bad Debts	-	0.06
Provision for gratuity	0.80	0.70
	22.56	21.22
Interest income	0.45	0.14
Gain on fair value of Financial Instruments	59.90	33.23
Short Term Capital Gain on MF	-	0.29
	60.34	33.65
	(37.78)	(12.43)
<b>Operating Profit before working capital changes</b>	48.64	30.75
<b>Change in working Capital :</b>		
<b>Adjustment for Decrease( Increase) in operating assets:</b>		
Inventories	1.33	28.76
Trade receivables	9.31	(70.39)
Other Current Assets	(0.24)	(1.86)
Other Current Financial Assets	(0.25)	0.13
Other non-current assets	-	(1.11)
<b>Adjustment for (Decrease) Increase in operating liabilities:</b>		
Trade payables	7.03	19.66
Other current liabilities	(4.08)	24.67
<b>Cash Generated from Operations</b>	61.74	30.60
Direct tax Paid	(3.53)	(3.00)
Income Tax (Paid)/Refund	(2.25)	-
Gratuity Paid	(2.05)	-
<b>Net cash from Operating Activities</b>	53.91	27.60
<b>B. NET CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Purchase of Property Plant & Equipment	(8.90)	(1.30)
Proceeds from Advances against Capital asset	-	8.90
Investment in Mutual Funds	(79.00)	(6.00)
Short Term Capital Gain on MF	-	0.29
Interest Income	0.45	0.14
<b>Net Cash from Investment Activities</b>	(87.45)	2.03
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest Expense	(1.52)	(6.29)
Proceed/(Repayments) of Long Term Borrowings	(3.69)	(3.42)
Proceed/(Repayments) of Short Term Borrowings	125.00	(52.59)
<b>Net Cash from financial activities</b>	119.79	(62.30)
<b>NET INCREASE /(-) DECREASE IN CASH AND CASH EQUIVALENTS</b>	86.24	(32.67)
<b>OPENING BALANCE IN CASH AND CASH EQUIVALENTS</b>	75.74	36.45
<b>CLOSING BALANCE IN CASH AND CASH EQUIVALENTS</b>	161.98	3.78

Date :-13.11.2024  
Place :-Ahmedabad

For, Ashish Polyplast Limited

Ashish D Panchal  
Chairman & Managing Director  
DIN : 00598209

**M.R.PANDHI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015  
Phones: (079) 40395890 • e-mail: [mrpandhi@gmail.com](mailto:mrpandhi@gmail.com)

**Independent Auditor's Review Report on Standalone Unaudited Financial Results for the Quarter and Half Year ended 30.09.2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors,  
Ashish Polyplast Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ashish polyplast Limited ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, M.R.Pandhi & Associates**  
Chartered Accountants  
Firm Registration No.: 112360W



  
**A R Devani**  
Partner  
Membership No: 170644  
UDIN : 24170644BKFFEF1108

Ahmedabad, November 13, 2024